

To our valued shareholders,

I wish your families good health and best of luck in this year. I would like to express my sincere gratitude for your continued interest and support in Samsung C&T.

In 2020, the COVID-19 pandemic has caused a global economic crisis and forced difficulties. Despite such difficulties, we, Samsung C&T, achieved 30 trillion Korean won in sales and 1.2 trillion Korean won in net profit by strengthening our core business capacities and improving profitability.

In particular, the E&C Group's brand, Raemian, marked its 20th anniversary, and has stood out as the leading apartment brand in Korea by topping the National Customer Satisfaction Index (NCSI) for the 23rd consecutive year and winning the Art-Rich award from the International Federation of Landscape Architects (IFLA). In the Fashion Group, Beanpole topped the Customer Satisfaction Index (CSI) for 4 straight years and JUUNJ garnered the Best Designer Award of the Korea Designer Fashion Awards. The Resort Group has been recognized as the No. 1 in the Korean Standard-Service Quality Index in the theme park category.

On top of these, we have been very well recognized by assessment agencies from home and abroad in terms of ESG. We were included in the prestigious Dow Jones Sustainability Indices for the fourth straight year, ranked Class A in the ESG assessment by the Korea Corporate Governance Service for the fifth consecutive year, and was selected as the best carbon management company in the Carbon Disclosure Project for eight consecutive years.

Valued shareholders,

The global economy is forecasted to make a gradual recovery in 2021, but there is still the possibility that the recovery may be slow due to countries strengthening of restrictions over the resurgence of COVID-19 and the spread of mutant viruses. Uncertainties in each industry might persist as well, including delayed project orders and increased price volatility of raw materials.

Samsung C&T thereby will seek to achieve continued growth by ensuring stability with proactive responses to rapid changes in the business environment and successful risk management, strengthening its core competitiveness and fostering areas with bright prospects for future growth.

First, the Trading & Investment Group will strive to achieve further growth by reinforcing capacity in major businesses such as chemicals, steel, energy and materials, developing new business models in the eco-friendly and promising digital sectors.

The Engineering & Construction Group will focus on strengthening a stable base for orders from key clients and developing new growth engines such as renewable energy, modular construction and data centers to meet the demand for coal exit policies and eco-friendliness. It will also do its best to bear social responsibilities by developing new environmentally-friendly construction technologies and reducing floor noises.

The Fashion Group will further differentiate its brand and design competitiveness based on high customer value, and maximize profitability by integrating online and offline business capacities and increasing digital contents and online brands.

The Resort Group, while putting top priority in customers' safety, will prepare for future growth and address challenges by developing differentiated contents, providing quality services, and converging and combining digital technology and contents.

Along with these efforts, Samsung C&T as a whole will strengthen board-centric ESG management system. We will continue to contemplate and communicate with our stakeholders to pursue a corporate culture based on eco-friendliness, human rights, and co-prosperity.

Valued shareholders,

In 2021, Samsung C&T will continue to establish a sustainable business portfolio and strengthen the foundation for future growth by ensuring solid business operations and preparations for the future. It will endeavor to enhance the shareholder value and become a trusted company, as well as engaging in open and sincere communication with stakeholders under the advanced board-centric management system.

We ask for your continued support.

Thank you.

Jung Suk Koh
President & CEO
Samsung C&T Corporation