

# Samsung C&T 1Q 2017 Earnings Release

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April 2017

- 1. Samsung C&T 1Q Results
- 2. Analysis by segment
- Appendix. Financial Statement Key Highlights



The figures in this document are consolidated earnings estimates based on K-IFRS.

Please be advised that this pro forma document is provided solely for investor convenience. It was prepared before the release of the independent auditor's report, and therefore contains unaudited figures that may differ from the final result.

# 1. Samsung C&T 1Q Results (K-IFRS Consolidated)

(Unit: KRW Billion)

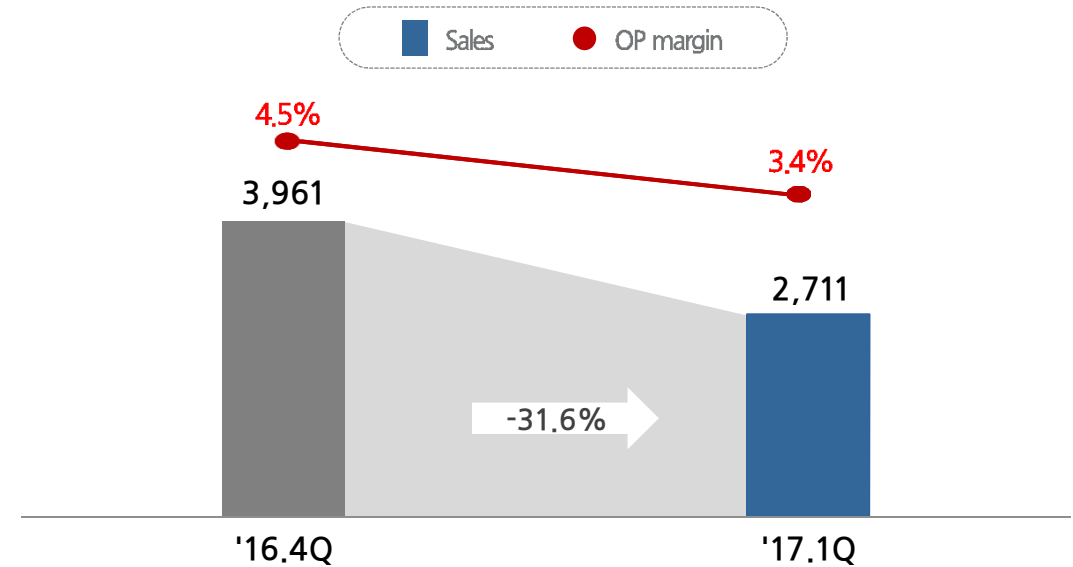
	'17.1Q	'16.4Q	Change	'16.1Q
Sales	6,702	7,943	-1,241	6,487
E&C	2,711	3,961	-1,250	2,793
T&I	2,869	2,704	+165	2,605
Fashion	465	537	-72	477
Resort *	550	636	-86	523
Biologics	107	105	+2	89
Operating profit	137	211	-74	-435
E&C	91	178	-87	-415
T&I	43	44	-1	2
Fashion	-1	-40	+39	7
Resort *	12	41	-29	-4
Biologics	-8	-12	+4	-25
Pre-tax profit	280	157	+123	-553
Net profit	186	258	-73	-517

\* Resort : Leisure + F&B (Food & Beverage)

## 2. Analysis by business group : E&C

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change
Sales	2,711	3,961	-1,250
Building	906	1,875	-969
Civil	599	661	-62
Plant	741	805	-64
Residential	408	549	-141
Domestic	1,196	1,800	-604
Overseas	1,515	2,161	-646
Gross profit	247	382	-135
OP profit	91	178	-87



- Revenue fell as major projects near completion

### New Order

(Unit: KRW Billion)

	'17.1Q Actual	'17.1Q Backlog	'16 End Backlog
Total	981	30,068	31,742
Building	756	5,144	5,433
Civil	15	5,945	6,463
Plant	96	8,820	9,544
Residential	74	10,023	10,186
Domestic	776	16,589	16,931
Overseas	205	13,479	14,811

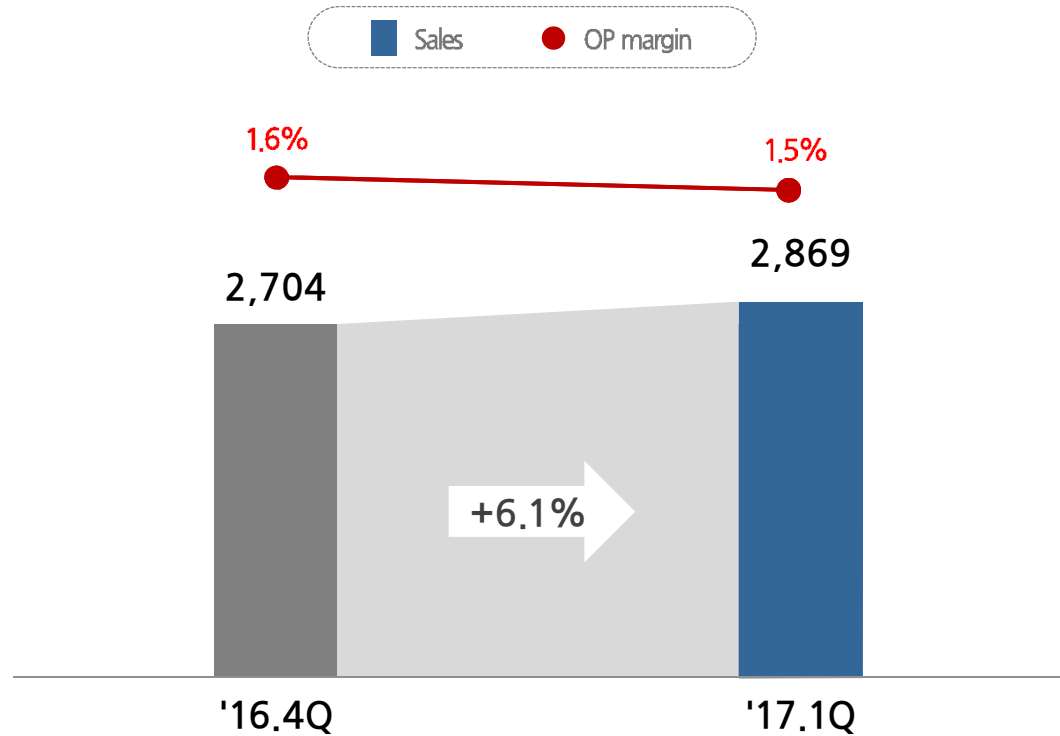
※ New orders in 2017 1Q : Pyeongtaek semiconductor finishing works 570 bil, etc

※ New order total includes figures for Landscaping (2017.1Q performance 39.9 bil / backlog 136.2 bil)

## 2. Analysis by business group : T&I

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change
Sales	2,869	2,704	+165
Chemicals & Industrial Materials	988	785	+203
Steel	964	794	+170
Natural Resources	589	705	-116
Living Industries and others	329	420	-91
Gross profit	258	287	-30
OP profit	43	44	-1



- Revenue rose due to increased trading volume in chemical and steel

## 2. Analysis by business group : Fashion, Resort, Biologics

### Fashion

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change
Sales	465	537	-72
OP Profit	-1	-40	+39

### Resort

(Unit: KRW Billion)

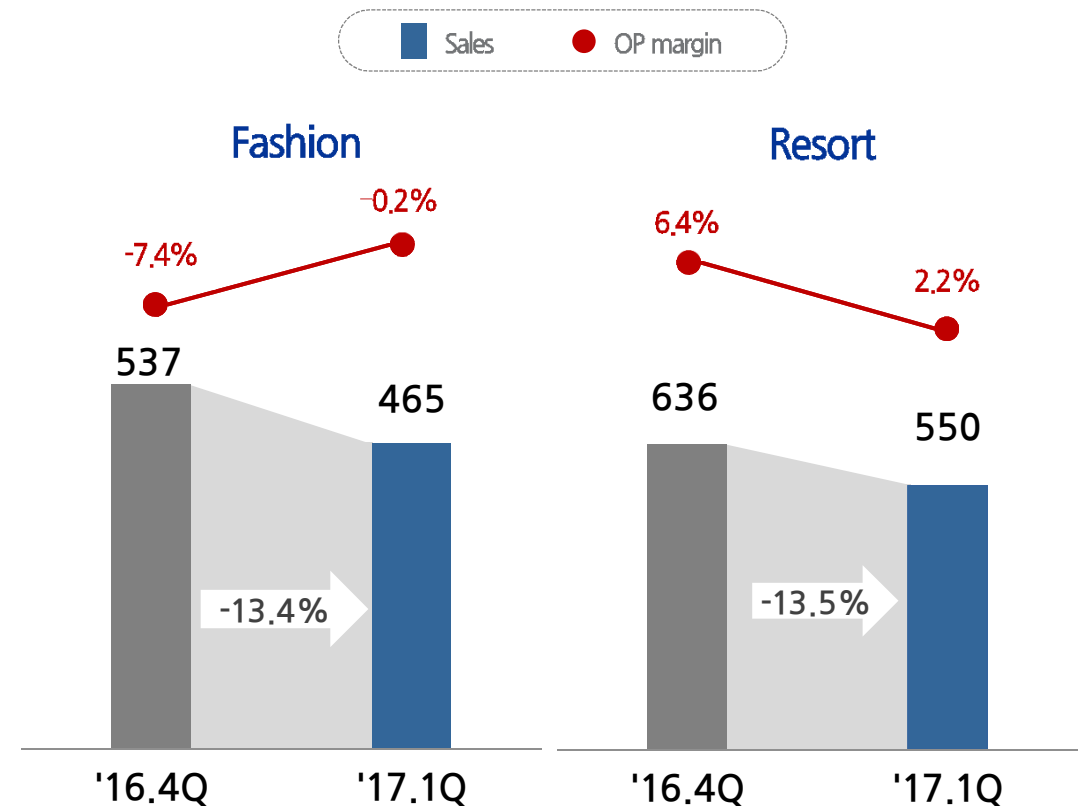
	'17.1Q	'16.4Q	Change
Sales	550	636	-86
Leisure	103	175	-72
F&B	447	461	-14
OP Profit	12	41	-29
Leisure	-19	14	-33
F&B	31	27	+4

\* F&B (Food & Beverage)

### Biologics

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change
Sales	107	105	+2
OP Profit	-8	-12	+4



- Fashion revenue dropped as the domestic fashion industry faced headwinds from slowing consumption, compounded by an unseasonably mild winter and cold spring
- Resort revenue declined due to drop in number of visitors during low season
- Biologics performance slightly improved QoQ

## Appendix. Income statement (K-IFRS Consolidated)

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change	'16.1Q
Sales	6,702	7,943	-1,241	6,487
Gross profit	877	1,090	-213	362
SG&A	740	879	-139	797
Operating profit	137	211	-74	-435
Non-operating profit	193	-24	+217	-45
Financial profit	-11	15	-26	-42
Equity method investments	-39	-45	+6	-33
Pre-tax profit	280	157	+123	-553
Net profit	186	258	-73	-517

# Appendix. Statements of financial position (K-IFRS Consolidated)

(Unit: KRW Billion)

	'17.1Q	'16.4Q	Change
<b>Assets</b>	44,019	44,459	-440
<b>Current</b>	11,719	13,338	-1,619
└ Cash & Cash Equivalent	2,186	2,699	-513
<b>Non current</b>	32,300	31,121	+1,179
<b>Liabilities</b>	21,948	23,353	-1,405
<b>Current</b>	13,318	14,705	-1,387
<b>Non current</b>	8,630	8,648	-18
*Total debt	5,966	7,130	-1,164
<b>Equity</b>	22,072	21,106	+966
<b>Controlling</b>	19,328	18,302	+1,026
<b>Non controlling</b>	2,744	2,804	-60
<b>Debt/Equity(%)</b>	99%	111%	-12%p



