

Samsung C&T 1Q 2016 Earnings Release

April 2016

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The financial information in this document are consolidated earnings results based on K-IFRS.

This document is provided for the convenience of investors only, before the external audit on our Q1 2016 financial result is completed.

The audit outcomes may cause some parts of this document to change.

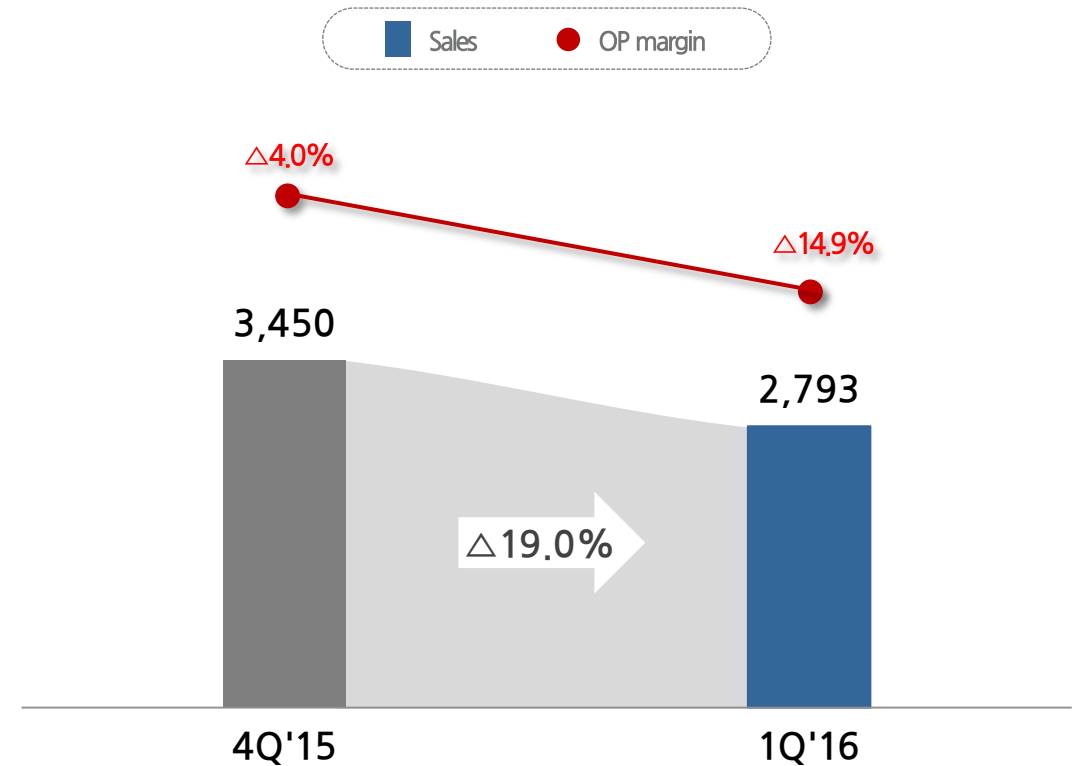
1. Samsung C&T 1Q Results (K-IFRS Consolidated)

(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	6,487	7,221	△734
Construction	2,793	3,450	△657
Trading	2,605	2,596	+9
Fashion	477	534	△57
Resort	524	593	△69
BIO(L)	88	48	+40
Operating profit	△435	△89	△346
Construction	△415	△138	△277
Trading	2	28	△26
Fashion	7	16	△9
Resort	△4	21	△25
BIO(L)	△25	△16	△9
Pre-tax profit	△553	△188	△365
Net profit	△517	△162	△355

2. Analysis by segment : Construction

(Unit: KRW Billion)			
	1Q'16	4Q'15	Change
Sales	2,793	3,450	△657
Building	979	1,400	△421
Civil	426	384	+42
Plant	975	1,045	△70
Res	350	540	△190
Others*	63	81	△18
Gross profit	△198	147	△345
Op profit	△415	△138	△277



- Sales and OP fell due to the strict application of reinforced accounting standards across the construction sector.

* Others: SAMOO Architects & Engineers service fee, sales from Chungju PC plant, etc.

2. Analysis by segment: Construction (New Orders)

New order performance

(Unit: KRW Billion)

	'16 Plan	1Q'16	Achieve(%)
Total	16,210	2,608	16.1
Building	7,290	1,027	14.1
Residential	1,000	179	17.9
Civil	3,150	1,390	44.1
Plant	4,770	12	0.3
Domestic	6,330	570	9.0
Overseas	9,880	2,038	20.6

※ Note: Figures of Landscaping not included('16 plan W150bn, 1Q'16 W29bn)

Order backlog

(Unit: KRW Billion)

	'15 End	1Q'16	Change(%)
Total	41,605	40,964	△ 1.5
Building	7,815	7,491	△ 4.1
Residential	13,029	12,857	△ 1.3
Civil	8,618	9,626	+11.7
Plant	12,143	10,990	△ 9.5
Domestic	22,009	20,664	△ 6.1
Overseas	19,596	20,300	+3.6

2016 Major new orders

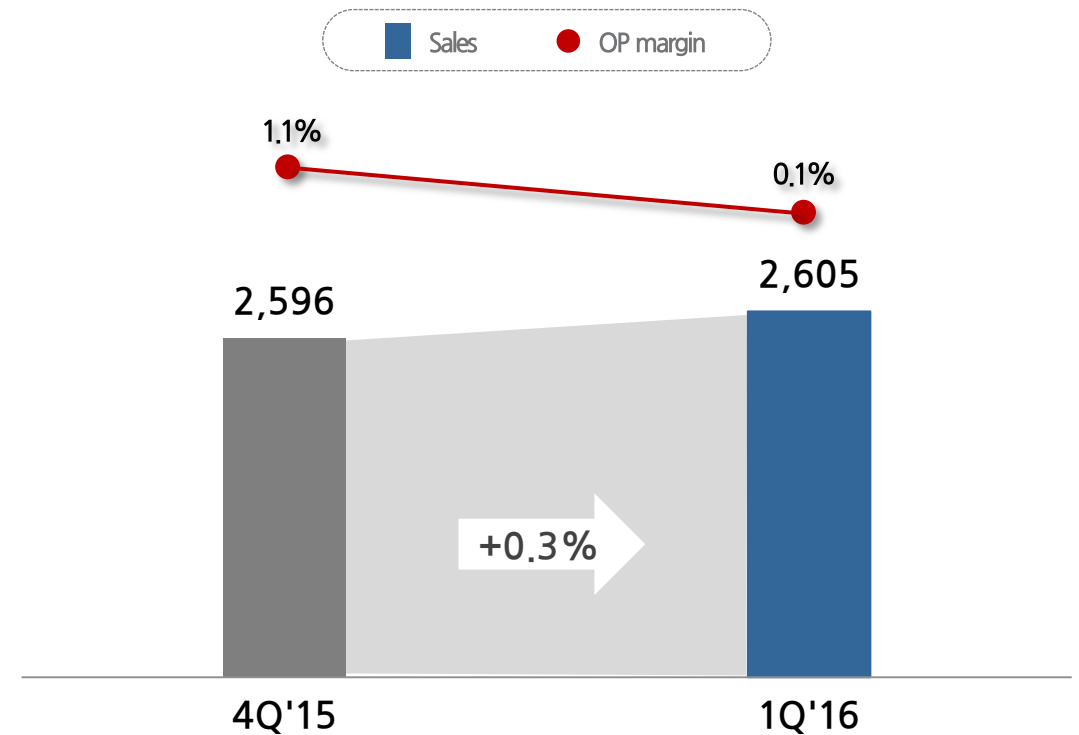
(Unit: KRW Billion)

	Project name	Amount
O v e r s e a s	· (SG) Thomson East Coast Line T313	734
	· (CA) Site C	565
	· (SG) State Courts	386
	· (MY) Sapura HQ	244
	· (HK) Subway SCL C1109	31
D o m e s t i c	· Imun 1-dong 1 Redevelopment	150
	· Samsung Electronics P-PJT Ph1	139
	· Samsung Electronics DS-Retrofit	67
	· Samsung Electronics SR-PJT Ph2	51
	· SKKU Faculty Building	32

2. Analysis by segment: Trading

(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	2,605	2,596	+9
Chemical	881	711	+170
Steel	853	814	+39
Energy & Minerals	456	569	△113
Others	415	502	△87
Gross profit	200	227	△27
Op profit	2	28	△26



- Despite the improved performance from chemicals and steel trading, profit fell due to drop in oil prices impacting the natural resource business

2. Analysis by segment: Fashion, Resort, Bio

Fashion

(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	477	534	△57
Op profit	7	16	△9

Resort

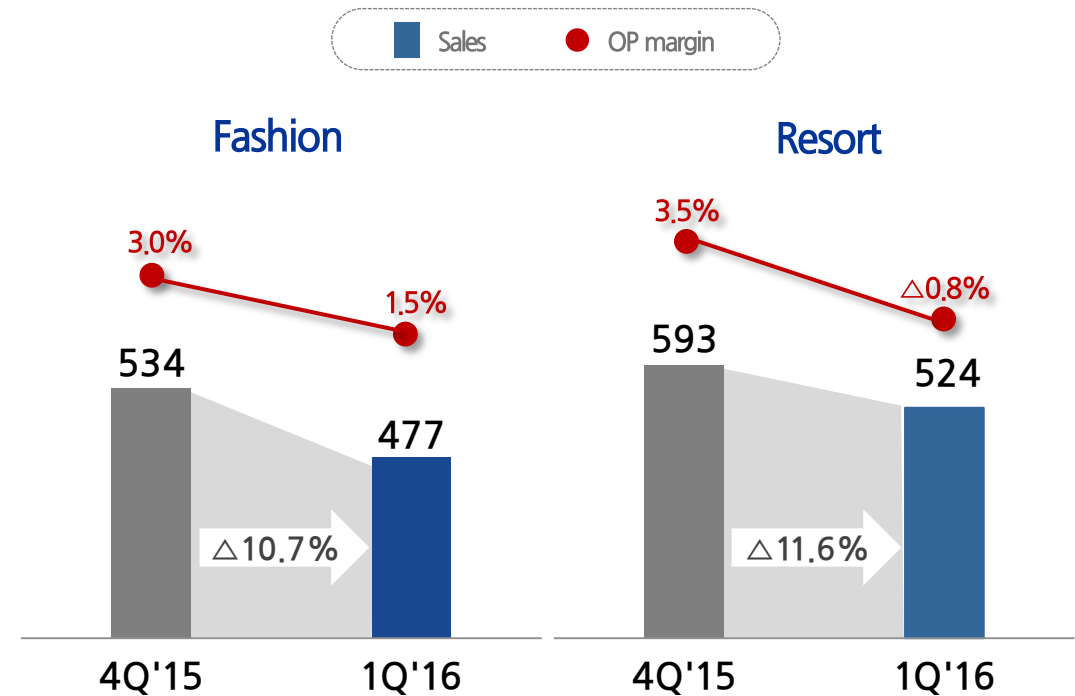
(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	524	593	△69
Leisure	91	152	△61
F&B	433	441	△8
Op profit	△4	21	△25
Leisure	△30	△4	△26
F&B	26	25	+1

Bio

(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	88	48	+40
Op profit	△25	△16	△9



- Sales and profit fell QoQ, 4Q being the highest season in fashion industry
- Resort sales and profit went down reflecting the seasonality resulting in decreased number of visitors
- Bio sales increased driven by the full operation of bio plant 1

Appendix. Income statement

(Unit: KRW Billion)

	1Q'16	4Q'15	Change
Sales	6,487	7,221	△734
Gross profit	362	847	△485
SG&A	797	936	△139
Operating profit	△435	△89	△346
Non-operating profit	△45	43	△88
Financial profit	△42	△37	△5
Pre-tax profit	△553	△188	△365
Net profit	△517	△162	△355

※ Statement of financial position

(Unit: KRW Billion)

	1Q'16
Assets	40,928
Current	11,631
* Cash & Cash Equivalent	2,065
Non current	29,297
Liabilities	23,606
Current	15,302
Non current	8,304
* Total Debt	8,030
Equity	17,322
Controlling	15,579
Non controlling	1,743
Debt/Equity(%)	136%

