

# Samsung C&T 2Q 2016 Earnings Release

July 2016

- 1. Samsung C&T 2Q Results
- 2. Analysis by segment
- Appendix. Financial Statement Key Highlights



The figures in this document are consolidated earnings estimates based on K-IFRS.

This pro forma document was prepared before the release of the external auditor's report and contains financial information for investor's convenience. Please be advised that the following figures are estimates that may differ with the final result.

# 1. Samsung C&T 2Q Results (K-IFRS Consolidated)

(Unit: KW Billion)

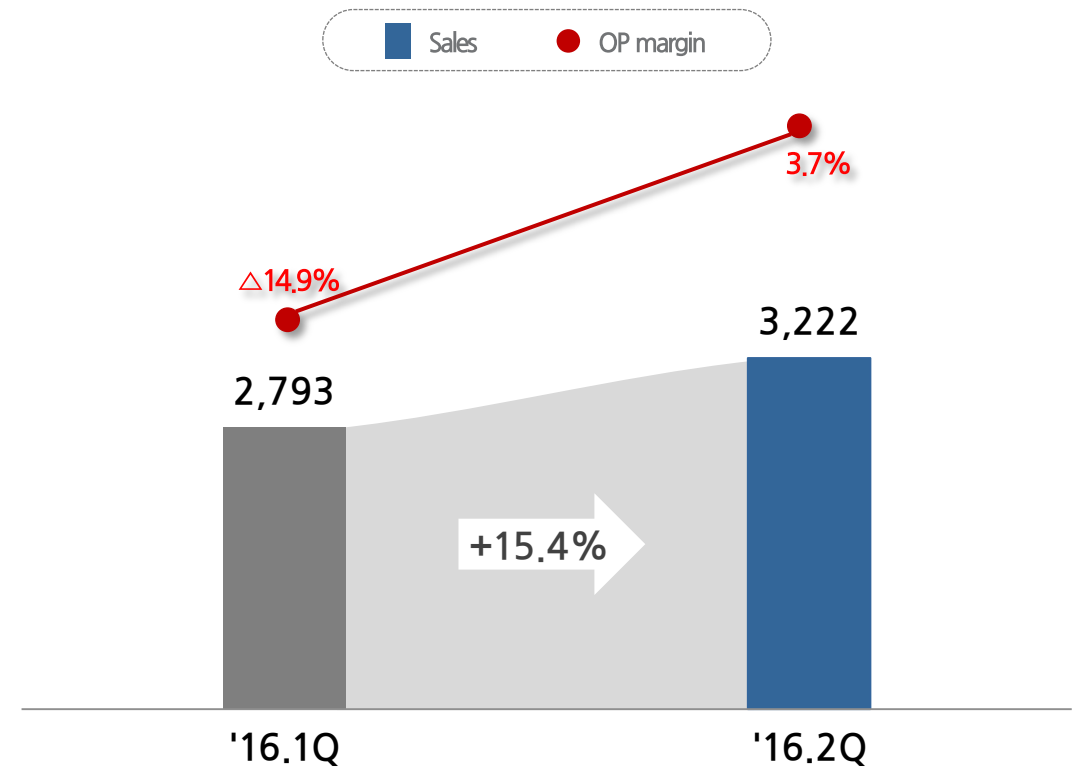
	'16.2Q	'16.1Q	Change
Sales	7,051	6,487	+564
Construction	3,222	2,793	+429
Trading	2,687	2,605	+82
Fashion	439	477	△38
Resort *	656	524	+132
BIO(L)	47	88	△41
Operating profit	177	△435	+612
Construction	118	△415	+533
Trading	11	2	+9
Fashion	1	7	△6
Resort *	60	△4	+64
BIO(L)	△13	△25	+12
Pre-tax profit	187	△553	+740
Net profit	135	△517	+652

\* Resort : Leisure + Food & Beverage

## 2. Analysis by segment : Construction

(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	3,222	2,793	+429
Building	1,064	979	+85
Civil	616	426	+190
Plant	1,015	975	+40
Resident	491	350	+141
Domestic	1,458	1,139	+319
Overseas	1,764	1,654	+110
Gross profit	300	△198	+498
OP profit	118	△415	+533



- Sales and profit improved due to the progress improvement of domestic and overseas civil and building projects.

## 2. Analysis by segment : Construction (New orders)

### New order performance

(Unit: KRW Billion)

	'16 plan	1H'16	Achieved(%)
Total	16,210	4,978	30.7
Building	7,290	3,125	42.9
Residential	1,000	432	43.2
Civil	3,150	1,374	43.6
Plant	4,770	47	1.0
Domestic	6,330	1,604	25.3
Overseas	9,880	3,374	34.1

※ Note: Figures of Landscaping not included ('16 plan KRW150bn/1H Result KRW72.6bn)

### Order backlog

(Unit: KRW Billion)

	'15 End	'16.2Q	Change(%)
Total	41,605	40,377	△3.0
Building	7,815	8,755	+12.0
Residential	13,029	12,618	△3.2
Civil	8,618	8,958	+3.9
Plant	12,143	10,046	△17.3
Domestic	22,009	20,545	△6.7
Overseas	19,596	19,832	+1.2

### 2016 Major new orders

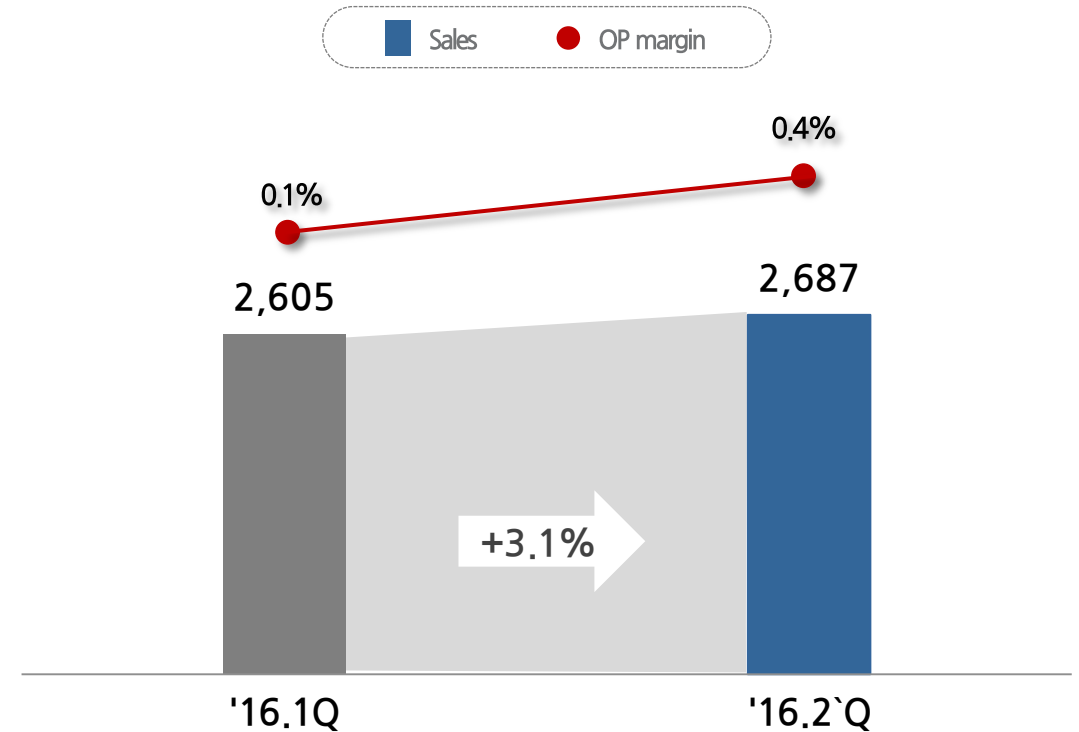
(Unit : KRW Billion)

	Project name	Amount
OVERSEAS	· (VN) SDC Module 3	1,007
	· (SG) Thomson East Coast Line T313	721
	· (CA) Site C	556
	· (SG) State Courts	380
	· (MY) Sapura HQ	240
DOMESTIC	· Hwaseong Semiconductor (Line 17)	330
	· Pyeongtaek Semiconductor	216
	· Busan Yeonji 2 Redevelopment	203
	· Imun 1 Redevelopment	150
	· DS-Retrofit	112

## 2. Analysis by segment : Trading

(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	2,687	2,605	+82
Chemical	839	895	△56
Steel	858	853	+5
Energy & Minerals	699	456	+243
Living Industrial and others	291	401	△110
Gross profit	209	200	+9
OP profit	11	2	+9



- Sales and OP increased driven by rising oil and commodities price and growth in energy & minerals trading volume.

## 2. Analysis by segment : Fashion, Resort, Bio

### Fashion

(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	439	477	△38
OP Profit	1	7	△6

### Resort

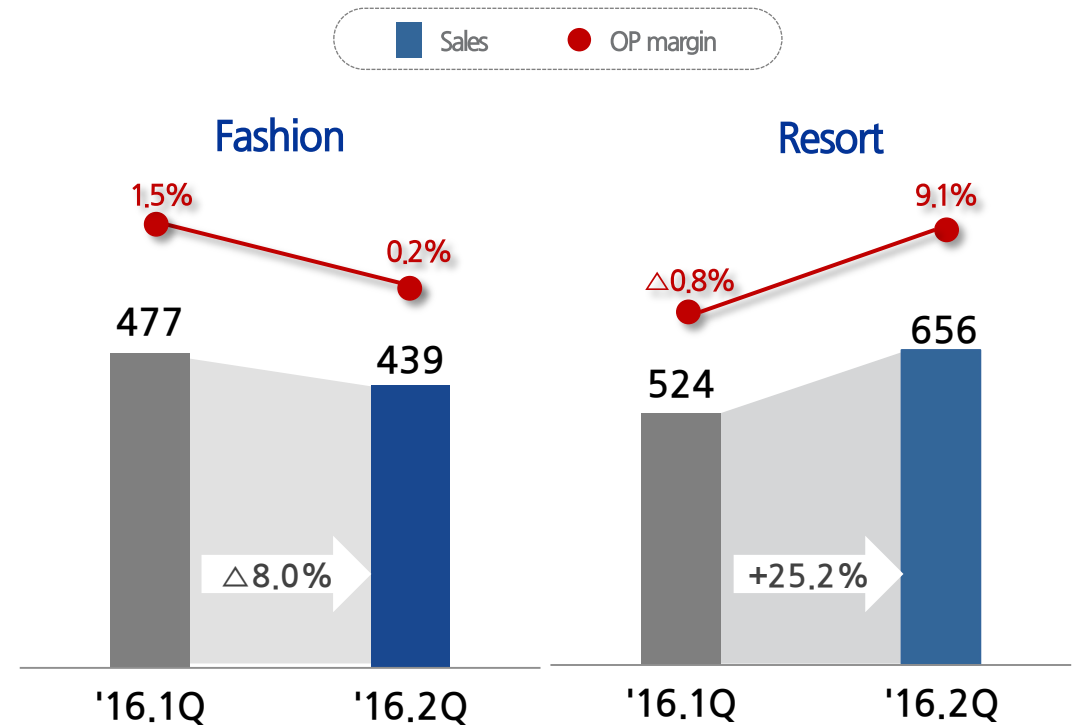
(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	656	524	+132
Leisure	210	91	+119
F&B	446	433	+13
OP Profit	60	△4	+64
Leisure	21	△30	+51
F&B	39	26	+13

### Bio

(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	47	88	△41
OP Profit	△13	△25	+12



- The performance of Fashion business declined QoQ mainly due to seasonality (FW → SS). However YoY performance has increased.
- Leisure and F&B performance improved following resort's peak season and growth in F&B's food distribution business.
- Bio's deficit range has decreased due to the improved utilization rate of the second plant.

# Appendix. Income statement

(Unit: KRW Billion)

	'16.2Q	'16.1Q	Change
Sales	7,051	6,487	+564
Gross profit	928	362	+566
SG&A	751	797	△46
Operating profit	177	△435	+612
Non-operating profit	68	△45	+113
Financial profit	△29	△41	+12
Equity method investments	△29	△32	+3
Pre-tax profit	187	△553	+740
Net profit	135	△517	+652

## ※ Statement of financial position

(Unit: KRW Billion)

	'16.1H
Assets	40,572
Current	11,931
└ Cash & Cash Equivalent	2,614
Non current	28,641
Liabilities	23,441
Current	15,345
Non current	8,096
*Total debt	7,531
Equity	17,131
Controlling	15,434
Non controlling	1,697
Debt/Equity(%)	137%



