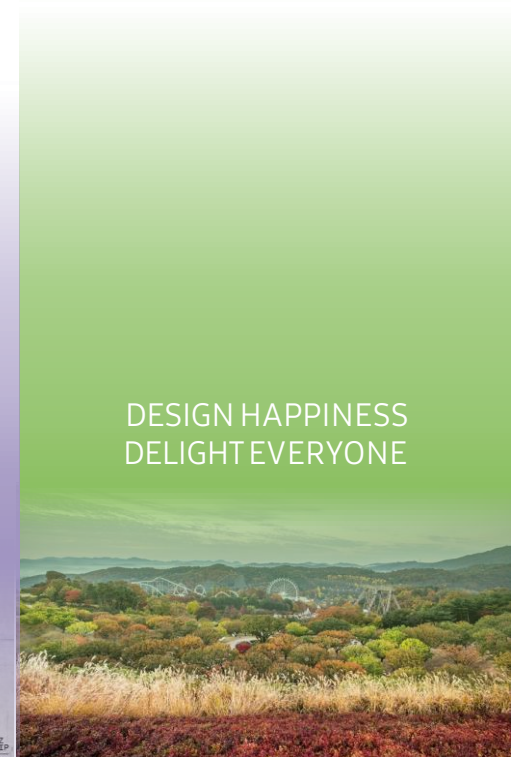
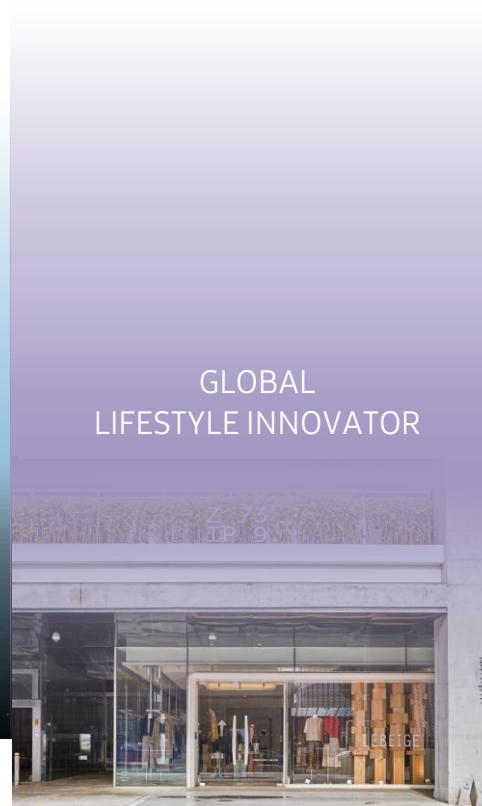


Samsung C&T

3Q 2025 Earnings Release



SAMSUNG C&T

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Samsung C&T
3Q 2025 Earnings Release

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DISCLAIMER

The figures in this document are consolidated earnings estimates based on K-IFRS.

Please be advised that this document is provided solely for the purpose of investor convenience. It was prepared before the completion of external auditor's review, and therefore is subject to change during this process.

3Q 2025 Results (K-IFRS Consolidated)

SAMSUNG C&T

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change	2025 YTD (1-3Q)	2024 YTD (1-3Q)	Change
Sales	10,151	10,022	+129	10,310	(159)	29,910	32,111	(2,201)
E&C	3,090	3,395	(305)	4,482	(1,392)	10,105	14,981	(4,876)
T&I	3,885	3,776	+109	3,186	+699	11,097	9,491	+1,606
Fashion	445	510	(65)	433	+12	1,459	1,463	(4)
Leisure	205	223	(18)	209	(4)	536	581	(45)
F&B*	866	828	+38	813	+53	2,465	2,304	+161
Bio**	1,660	1,290	+370	1,187	+473	4,248	3,291	+957
Gross Profit	2,051	1,801	+250	1,711	+340	5,605	5,273	+332
SG&A	1,057	1,048	+9	975	+82	3,134	2,925	+209
Operating Profit	994	753	+241	736	+258	2,471	2,348	+123
<i>OP Margin</i>	<i>9.8%</i>	<i>7.5%</i>	<i>+2.3%p</i>	<i>7.1%</i>	<i>+2.7%p</i>	<i>8.2%</i>	<i>7.3%</i>	<i>+0.9%p</i>
E&C	111	118	(7)	236	(125)	388	856	(468)
T&I	76	80	(4)	71	+5	219	228	(9)
Fashion	12	33	(21)	21	(9)	79	127	(48)
Leisure	20	9	+11	29	(9)	(2)	38	(40)
F&B*	53	45	+8	47	+6	117	125	(8)
Bio**	722	468	+254	332	+390	1,670	974	+696
Non-Operating Profit	166	(8)	+174	33	+133	594	469	+125
Financial Profit	29	(9)	+38	(16)	+45	35	14	+21
Equity Method Investment	16	17	(1)	19	(3)	62	43	+19
Profit Before Income Tax	1,205	753	+452	772	+433	3,162	2,874	+288
Net Profit	885	527	+358	560	+325	2,349	2,116	+233
└Controlling	567	353	+214	448	+119	1,652	1,753	(101)

* F&B (Welstory) : 100% subsidiary, ** Biologics : 43.06% subsidiary

Engineering & Construction Performance by Business Group

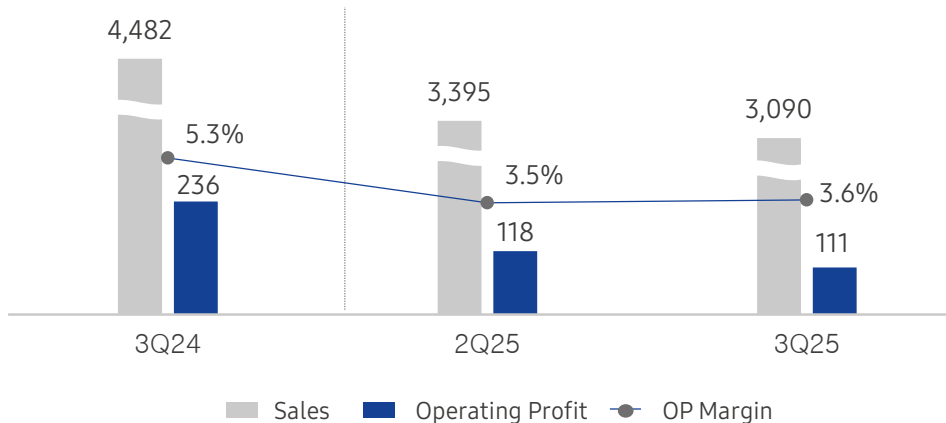
3Q 2025 Profit & Loss

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change
Sales	3,090	3,395	(305)	4,482	(1,392)
Building	2,059	2,329	(270)	3,539	(1,480)
Civil	197	159	+38	188	+9
Plant	834	907	(73)	755	+79
<i>Domestic</i>	1,307	1,586	(279)	2,365	(1,058)
<i>Overseas</i>	1,783	1,809	(26)	2,117	(334)
Gross Profit	369	366	+3	493	(124)
Operating Profit	111	118	(7)	236	(125)

- Sales declined QoQ due to the continued impact from the completion of major high-tech projects home and abroad

(KRW bn)



New orders & backlog

(KRW bn)

	3Q New orders	3Q25 YTD	Backlog
Total	7,405	12,210	29,685
Building	3,991	7,761	14,844
Civil	17	91	1,802
Plant	3,397	4,358	13,039
<i>Domestic</i>	3,127	4,818	12,926
<i>Overseas</i>	4,278	7,392	16,759

* Total & Domestic figures include Leisure GSS (Green Space Solution, landscape)
(3Q KRW 18.9 bn, Backlog: KRW 127.7 bn)

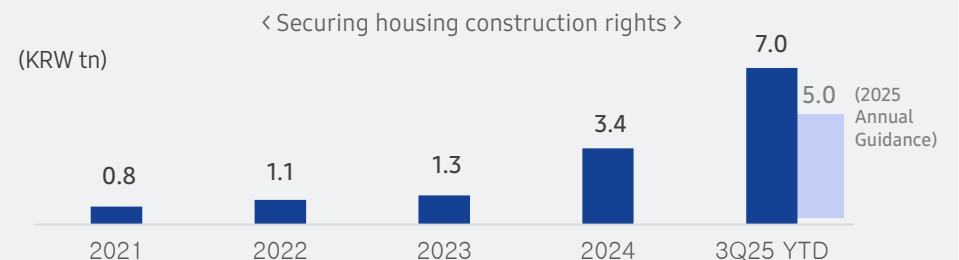
Major new orders

• 3Q25 New orders (KRW 7.4 tn)

- Qatar Dukhan Solar PV (1.5 tn), Singil District 2 (0.6 tn),
Pyeongtaek P4 (Ph4) (2.2 tn), US Taylor (0.8 tn), etc.
- * Conversion of construction right to new order

• 3Q25 housing construction rights secured (KRW 1.8 tn)

- Gaepo Woosung 7th (0.7 tn), Mullae-dong 4-ga (0.5 tn),
Shinjeong 1152 (0.4 tn), Samho Garden 5th (0.2 tn)



Trading & Investment Performance by Business Group

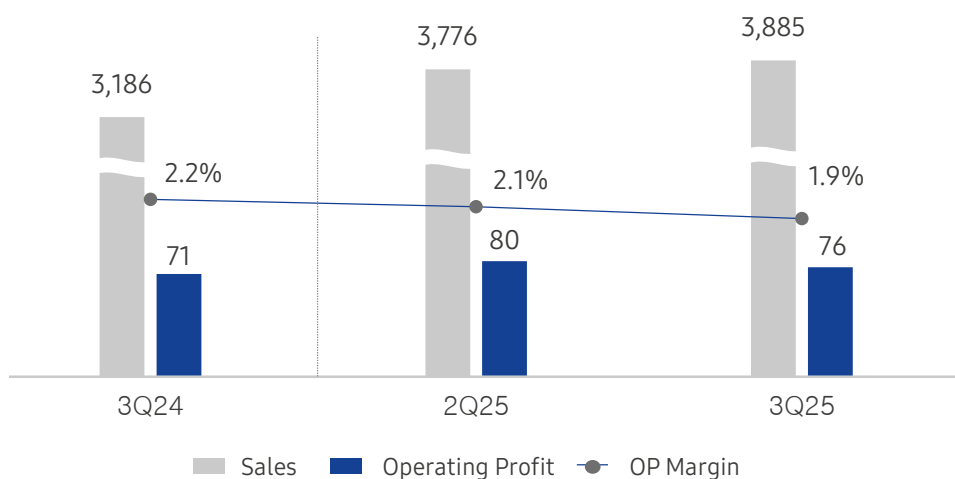
3Q 2025 Profit & Loss

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change
Sales	3,885	3,776	+109	3,186	+699
Chemicals	1,202	1,030	+172	749	+453
Steel	1,576	1,624	(48)	1,430	+146
Energy	90	78	+12	79	+11
Materials	1,017	1,044	(27)	928	+89
Gross Profit	260	249	+11	238	+22
Operating Profit	76	80	(4)	71	+5

- Sales improved QoQ driven by increased volume of fertilizers through a newly added market and increased urea prices

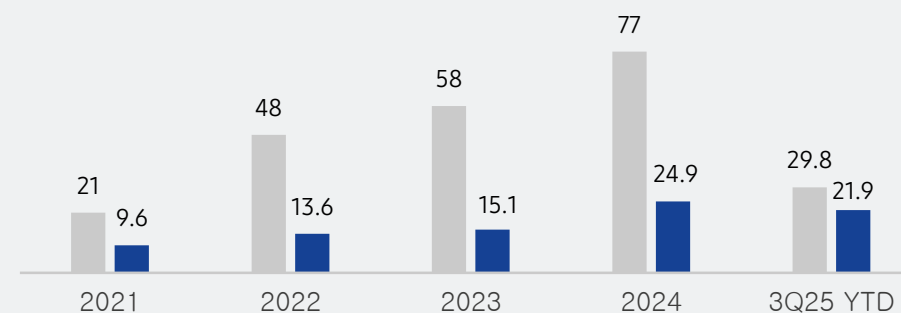
(KRW bn)



Solar PV development business results

- Gains from the sales of development assets (USD mn)
- Pipeline capacity (GW)

* Pipeline capacity: Retaining capacity at the end of each term (Cumulative development - Cumulative sale), including US/Australia/ESS



- Gains from asset disposal: 3Q25-USD 16.9 mn, 3Q25 YTD-USD 29.8 mn

Price trend of key commodities

(USD/MT)

	3Q25	2Q25	Change	3Q24	Change
Urea	471	391	+20.5%	341	+38.1%
Hot rolled steel	545	532	+2.4%	607	(10.2%)
Cold rolled steel	584	614	(4.9%)	659	(11.4%)
Nickel	15,010	15,178	(1.1%)	16,256	(7.7%)
Copper	9,791	9,519	+2.9%	9,203	+6.4%

Fashion Performance by Business Group

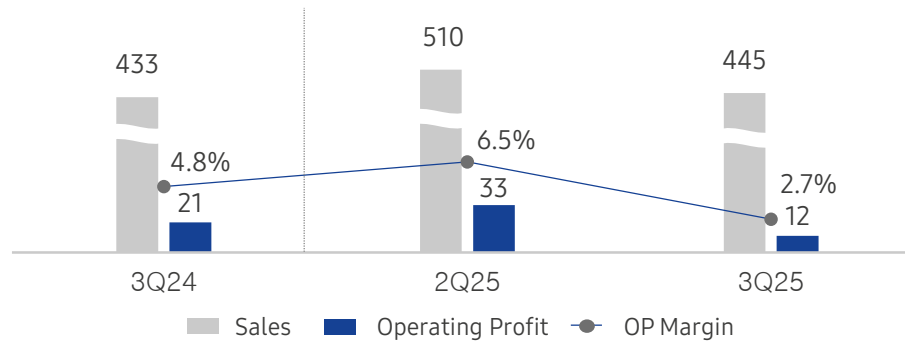
3Q 2025 Profit & Loss

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change
Sales	445	510	(65)	433	+12
Operating Profit	12	33	(21)	21	(9)

- Sales increased YoY on the back of solid sales of imported products, although profitability declined due to expanded sales promotion activities, etc.

(KRW bn)



Leisure Performance by Business Group

SAMSUNG C&T

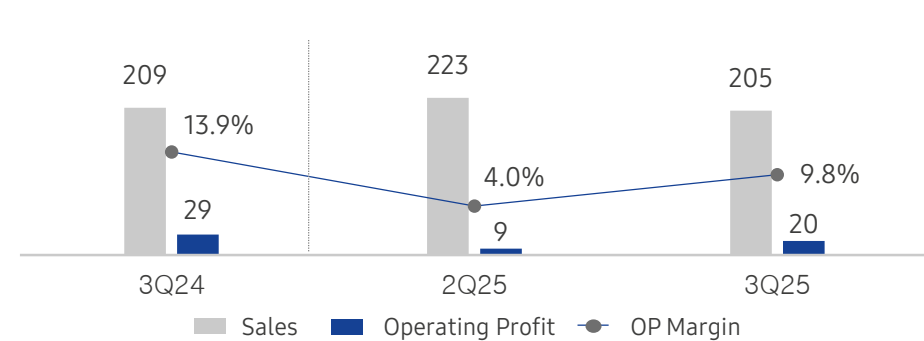
3Q 2025 Profit & Loss

(KRW bn)

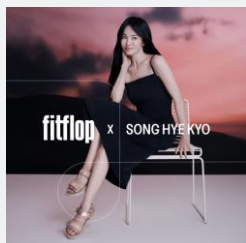
	3Q25	2Q25	Change	3Q24	Change
Sales	205	223	(18)	209	(4)
Operating Profit	20	9	+11	29	(9)

- Earnings declined YoY due to reduced park visitor numbers caused by rain and heatwaves, as well as flood damage to a golf course

(KRW bn)



Unlocking new growth opportunities by securing additional distribution rights for popular global brands



- Secured domestic sales rights for FitFlop, a UK footwear brand (launched in Sep. 2025)
- Additionally secured domestic sales rights for global contemporary brands (to be launched in 1H26)

Boost visitor numbers through collaboration with trendy content



- Increase visitor traffic by launching the globally popular 'K-Pop Demon Hunters' themed zone and developing related F&B and merchandise products

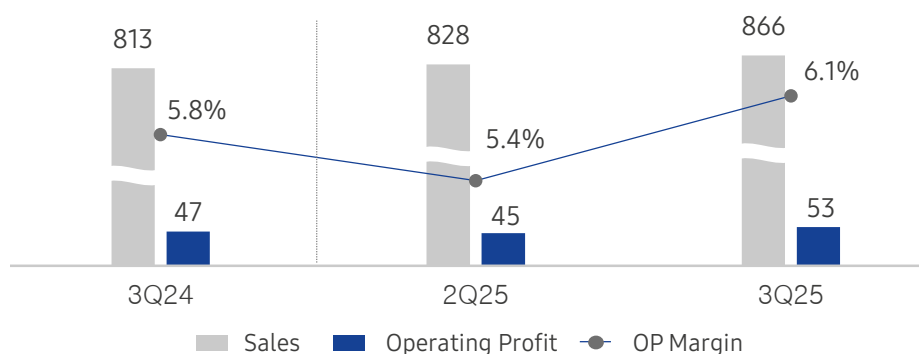
3Q 2025 Profit & Loss

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change
Sales	866	828	+38	813	+53
Operating Profit	53	45	+8	47	+6

- Earnings rose YoY on the back of an increase in the number of food service customers led through new customer acquisition and higher food distribution volumes in the restaurant sector

(KRW bn)



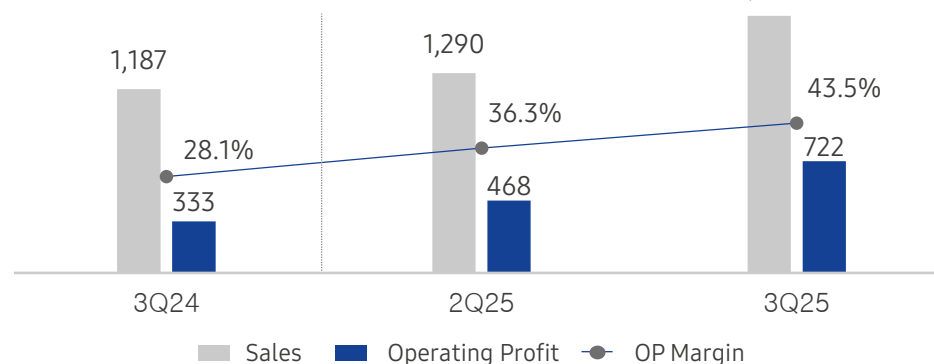
3Q 2025 Profit & Loss

(KRW bn)

	3Q25	2Q25	Change	3Q24	Change
Sales	1,660	1,290	+370	1,187	+473
Operating Profit	722	468	+254	332	+390

- Earnings increased driven by the full operation of Plant 4, as well as milestone payments and strong sales of biosimilar products

(KRW bn)



Strengthen the growth engine by expanding global businesses



- Operating food service businesses in China, Vietnam, and Hungary (achieved the highest market share in Vietnam)
- Expand global food trading business by supporting domestic restaurant franchises in entering overseas markets, etc.

Key Takeaways



<BioJapan 2025>

- The cumulative contract value for 3Q has nearly reached last year's full-year contract value, driven by a large-scale contract worth KRW 1.8 tn with a US pharmaceutical company
- Secured four of Japan's top ten pharmaceutical companies as customers

Key Business Updates



SMR (Small Modular Reactor)

❖ Lead the global SMR market by collaborating with various SMR developers

- Established a strategic partnership with GVH (Oct. 2025)
* Joint venture between GE Vernova and Hitachi
- Plans to participate across the entire project lifecycle—from the early development stage through the EPC stage—as a strategic partner for projects in Europe, Southeast Asia, and the Middle East
- Promoting projects utilizing GVH's BWRX-300 module in Sweden and Estonia
 - Sweden's state-owned energy company Vattenfall selected the BWRX-300 model as a shortlist candidate for the Ringhals SMR project

* Two candidates shortlisted

❖ Established a foundation to expand the SMR value chain through international certification for nuclear piping systems

- Acquired certification for nuclear piping systems from the US-based ASME (Sep. 2025) * American Society of Mechanical Engineers
- Established a foothold for value chain expansion, including full participation in EPC for future SMR projects, by acquiring new design certification ASME-N, in addition to existing ASME-NA and ASME-NPT certifications

* Nuclear Assembly

* National Pipe Taper



Bio / Life Science

❖ Decision to invest USD 110 mn in Grail, a US-based company specializing in cancer early detection with a simple blood draw (Oct. 2025)

* Samsung C&T and Samsung Electronics each invested USD 55 mn

- Grail is a global leader in multi-cancer early detection
 - Its Galleri test can detect approx. 50 types of cancer using AI-powered genomic analysis, identifying DNA fragments most likely originated from cancerous cells among hundreds of millions of DNA fragments in the blood
- Secured exclusive distribution rights for the Galleri test in Korea, with plans to provide the detection test service to hospitals, expanding distribution across Asia, including Singapore and Japan
- Continue to expand the investment portfolio across cancer screening and CRO (Contract Research Organization) sectors



Solar PV

❖ EPC business: secured contracts from repeat customers mainly from the Middle East and Australia, based on proven performance in the previous solar power project

- Awarded the Qatar Dukhan Solar Power Project (2,000 MW, KRW 1.5 tn, Sep. 2025)
 - Secured a private contract through an optimal proposal based on trusted relationship with the client following the successful delivery of the Qatar Solar Power Project (875MW) awarded in 2022
 - The largest solar power project in Qatar and the biggest in capacity undertaken by a Korean construction company
- * power supply up to approx. 750,000 households

※ Qatar Dukhan Solar Power Project

- Client: Qatar Energy (state-owned energy company)
- Project overview: 2,000MWp solar power plant, full EPC
- Contract amount: KRW 1.5 tn (USD 10.5 bn)
- Construction period: 54 months (to be completed in 2030)



Appendix

SAMSUNG C&T

Statement of Financial Position (K-IFRS Consolidated)

(KRW bn)

	3Q25	2Q25	Change	End of 2024	Change
Asset	74,310	64,766	+9,544	61,990	+12,320
Current	20,124	18,958	+1,166	20,181	(57)
└ C&CE* (a)	5,892	5,243	+649	5,130	+762
Non-current	54,186	45,808	+8,378	41,809	+12,377
Liabilities	26,043	23,676	+2,367	24,732	+1,311
Current	13,223	12,530	+693	14,747	(1,524)
Non-current	12,820	11,146	+1,674	9,985	+2,835
※ Total debt** (b)	3,417	3,453	(36)	3,868	(451)
Equity	48,267	41,090	+7,177	37,258	+11,009
Controlling	41,383	34,523	+6,860	31,069	+10,314
Non-controlling	6,884	6,567	+317	6,189	+695
Debt/Equity	54%	58%	(4%p)	66%	(12%p)
Current ratio	152%	151%	+1%p	137%	+15%p
Total Debt-to-Total Asset ratio	4.6%	5.3%	(0.7%p)	6.2%	(1.6%p)
Net cash (a-b)	2,475	1,790	+685	1,262	+1,213

* C&CE: Cash and cash equivalents + short-term financial instruments, etc.

** Total Debt: Short term borrowings + Current long-term borrowings + Non-current long-term borrowings, etc.

Appendix

SAMSUNG C&T

Statement of Cash Flow (K-IFRS Consolidated)

(KRW bn)

	3Q25	2Q25	2024
Cash (Beginning of Period)	3,677	3,264	3,120
Cash flows from operating activities	+810	+1,574	+3,307
Net Profit	+885	+527	+2,772
Changes in operating assets and liabilities	(215)	+256	(974)
Others	+140	+791	+1,509
Cash flows from investing activities	(305)	(675)	(1,760)
Changes in tangible/intangible assets	(183)	(223)	(1,750)
Changes in equities	(17)	+33	(687)
Others	(105)	(485)	+677
Cash flows from financing activities	(103)	(486)	(1,045)
Changes in borrowings	(54)	+106	(633)
Others	(49)	(592)	(412)
Increase in cash	+402	+413	+502
Cash (End of Period)	4,079	3,677	3,622

THE END